

**SFTR Metro District**  
**Balance Sheet**  
 As of June 30, 2024

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First National Bank Accounts	
FNB Money Market	327,439.95
FNB Checking	39,641.38
	367,081.33
<b>Total First National Bank Accounts</b>	367,081.33
<b>Community Banks of Colorado</b>	
Loan Payment Fund	2,479.90
Debt Service Reserve Fund	290,680.97
	293,160.87
<b>Total Community Banks of Colorado</b>	293,160.87
Petty Cash	100.00
	660,342.20
<b>Total Checking/Savings</b>	660,342.20
<b>Accounts Receivable</b>	
Tower Agreement	-3,600.00
	-3,600.00
<b>Total Accounts Receivable</b>	-3,600.00
<b>Other Current Assets</b>	
Deposit San Isabel	280.00
<b>CUSI Billing</b>	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	4,433.01
A/R - CUSI Billing Misc	277.77
A/R - CUSI Billing Meter Reads	1,455.50
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	4,490.80
	10,680.86
<b>Total CUSI Billing</b>	10,680.86
<b>Total Other Current Assets</b>	10,960.86
<b>Total Current Assets</b>	667,703.06
<b>Fixed Assets</b>	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
<b>Equipment</b>	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
	3,302,529.22
<b>Total Water System</b>	3,302,529.22
<b>Total Fixed Assets</b>	4,312,136.46
<b>TOTAL ASSETS</b>	<b>4,979,839.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
	2,031,000.00
<b>Total Long Term Liabilities</b>	2,031,000.00
<b>Total Liabilities</b>	2,031,000.00
<b>Equity</b>	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	138,663.38
	2,948,839.52
<b>Total Equity</b>	2,948,839.52
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,979,839.52</b>

SFTR Metro District  
**Profit & Loss**  
 June 2024

	Jun 24	Jan - Jun 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Tower Lease Agreement	0.00	3,000.00
Water Availability Fee	0.00	94,743.24
Credit Card Fees	22.11	1,309.06
Water Sales	-131.50	61,165.84
Tap Installation Income		
Tap Installation	0.00	11,000.00
Tap Relocate	0.00	1,800.00
Total Tap Installation Income	0.00	12,800.00
Interest - Banking/CD	543.81	2,920.97
Miscellaneous Income	600.00	708.91
<b>Total Income</b>	<u>1,034.42</u>	<u>176,648.02</u>
<b>Gross Profit</b>	1,034.42	176,648.02
<b>Expense</b>		
Dues & Fees	0.00	754.04
Ditch Rat	0.00	1,385.78
Secom	67.13	604.17
Utilities - Phone	89.65	624.60
Locates	0.00	49.02
Meter Reads	1,239.26	5,486.89
Payroll Expenses		
Colorado UI	10.20	20.40
United States Treasury	385.10	3,128.80
Colorado Dept of Rev	56.00	338.00
Salary Expense	1,392.95	8,357.70
Employer Payroll Tax Liability	0.00	1,185.90
Total Payroll Expenses	1,844.25	13,030.80
Accounting and Auditing	0.00	725.00
Bank Fees		
Credit Card Processing Fees	208.84	3,163.11
Bank Fees - Other	300.00	300.00
Total Bank Fees	508.84	3,463.11
Insurance	1,250.00	1,250.00
Legal Expenses	116.00	559.50
Mileage Reimbursement	1,153.74	5,323.98
Office/Admin Expenses	239.88	1,682.14
Refund	0.00	1,620.39
Reimbursement	0.00	791.99
Repairs and Maintenance		
Fuel Expense	0.00	2,230.56
Equipment Repairs	0.00	2,948.44
Repairs and Maintenance - Other	730.23	20,644.35
Total Repairs and Maintenance	730.23	25,823.35
Disinfection/Cert./Testing	2,833.42	17,146.85
SCADA PROJECT	164.86	364.81
Utilities- Electric	2,752.69	18,384.39
Utilities-Water	7,934.98	50,613.13
Utilities/Storage	0.00	193.85
<b>Total Expense</b>	<u>20,924.93</u>	<u>149,877.79</u>
<b>Net Ordinary Income</b>	-19,890.51	26,770.23
<b>Other Income/Expense</b>		
Other Income		
Tap Income		

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Accrual Basis

SFTR Metro District  
Profit & Loss  
June 2024

	<u>Jun 24</u>	<u>Jan - Jun 24</u>
Plant Invest. Fees	0.00	35,000.00
Total Tap Income	0.00	35,000.00
Bridge Income		
Interest Earned	60.22	371.22
Bridge Loan	0.00	139,992.93
Total Bridge Income	60.22	140,364.15
Total Other Income	60.22	175,364.15
Other Expense		
Tap Expense		
PIF-Customers	0.00	35,000.00
Total Tap Expense	0.00	35,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	28,471.00
Total Bridge Loan Expenses	0.00	28,471.00
Total Other Expense	0.00	63,471.00
Net Other Income	60.22	111,893.15
Net Income	<u>-19,830.29</u>	<u>138,663.38</u>